

Quarterly Budget and Expenditures Reporting for Student portion of HEERF III funds for the quarter ending March 31, 2023, is outlined below as directed by the Department of Education:

Northpoint Bible College has signed and returned to the Department of Education the Certification of Agreement for Emergency Financial Aid Grants to Students and intends to use the funds to provide the mandated amount of at least 50% of the Higher Education Emergency Relief Fund (HEERF) III grants to students.

Summary of HEERF I, II, and III:

The total amount of funding Northpoint Bible College received from the Department of Education in the Higher Education Emergency Relief Funds (HEERF) is \$949,168.

- HEERF I: \$211,555
- HEERF II: \$211,555
- HEERF III: \$526,058
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*The number of students enrolled for the Spring 2023 semester effective March 31, 2023, as provided by the Registrar is 223.

The amount of funding available was zero (0).

THERE WAS NO ACTIVITY FOR THE PERIOD OF JANUARY 1, 2023 TO MARCH 31, 2023.