

Quarterly Budget and Expenditures Reporting for Student portion of HEERF III funds for the quarter ending December 31, 2022, is outlined below as directed by the Department of Education:

*Northpoint Bible College has signed and returned to the Department of Education the Certification of Agreement for Emergency Financial Aid Grants to Students and intends to use the funds to provide the mandated amount of at least 50% of the Higher Education Emergency Relief Fund (HEERF) III grants to students.

Summary of HEERF I, II, and III:

The total amount of funding Northpoint Bible College received from the Department in the Higher Education Emergency Relief Funds (HEERF) is \$949,168.

- HEERF I: \$211,555
- HEERF II: \$211,555
- HEERF III: \$526,058
- The number of students enrolled for the Fall 2022 semester effective September 30, 2022, as provided by the Registrar, was 230.

The amount of funding available was negative (\$138.)

THERE WAS NO ACTIVITY FOR THE PERIOD OF September 1, 2022 TO DECEMBER 31, 2022