

WHO SHOULD APPLY?

◆ Everyone! Each family's circumstance is different, and you will not know if you qualify for federal or state aid unless you complete the [Free Application for Federal Student Aid \(FAFSA\)](#).

◆ Financial aid is awarded on the basis of financial NEED. Federal and state governments have specific formulas for calculating a student's eligibility.

To qualify for need-based aid, your [Expected Family Contribution \(EFC\)](#), as determined by the FAFSA, cannot exceed the total [Cost of Attendance \(COA\)](#).

◆ Financial aid is also awarded based upon ACHIEVEMENT in academics, ministry involvement, the Assemblies of God Fine Arts and Bible Quiz competitions, etc.

WHAT TYPE OF AID IS AVAILABLE?

FEDERAL AID

Pell Grant: awarded to eligible students and does not have to be repaid.

Supplemental Educational Opportunity Grant (SEOG): awarded to the most needy students and does not have to be repaid. Funds are limited, so early FAFSA filing is necessary.

Federal Direct Loans: obtained from the U.S. government's Direct Loan program at low interest rates and consist of subsidized (the government pays the interest while you are in school) and unsubsidized (you pay the interest while in school or allow it to accrue). Repayment of principal and interest begins *6 months* after you graduate, withdraw, or drop below half-time status.

Federal Parent Loan for Undergraduate Student (PLUS): issued by the U.S. government's Direct Loan Program to the parents of dependent undergraduate students who qualify. Repayment of principal and interest begins *60 days* after the final disbursement.

Federal Work-Study (FWS): provides funds which a student earns through an on-campus or community service job. Funds are limited, so early FAFSA filing is necessary. Not everyone who is awarded FWS will actually secure employment due to limited jobs.

ASSEMBLIES OF GOD SCHOLARSHIPS

Assemblies of God General Council Endowed Scholarship for Minority Students: Applications may be obtained in January from the Financial Aid Office. Annual awards vary.

Ashcroft National Youth Scholarship: The John Ashcroft National Youth Scholarship is awarded nationally to high school seniors who are currently attending a church and will be attending an AG endorsed college.

Riggs Scholarship: The Ralph Riggs Scholarship is nationally awarded to high school seniors who are currently attending a church and will be attending an AG endorsed college. The applicant must have a minimum GPA of 3.7 AND an ACT score of 28 OR SAT score of 1280.

Deadline: Spring, prior to fall enrollment

Go to: ag.org/Higher-Education/Scholarships

◆ *Limited General Northpoint Scholarships are available, and specific requirements must be met for each scholarship. A General Scholarship application must be completed by August 1 and January 1.*

◆ *For a list of additional scholarships, visit www.northpoint.edu/financial-aid, or contact your high school guidance counselor or public library for additional resources.*

INSTITUTIONAL AID

Academic Achievement Scholarship: Awarded to the top 10 upperclassmen who have completed at least one full year of studies at Northpoint and have a cumulative GPA of 3.5 or higher. An application is not necessary. The annual award is \$1,000 and is credited to the student's account in two equal payments – \$500 in the fall and \$500 in the spring.

Alumni Association Scholarship: This scholarship is awarded by the Northpoint Scholarship Committee and the Northpoint Alumni Association. The recipients are selected from a list of applications submitted by full-time students. The applicants must demonstrate financial need and clearly articulate a call to ministry. The deadline to apply is August 1 and February 15. Annual awards begin at \$250.

Assemblies of God Bible Quiz Scholarship:

Awarded to first semester freshmen and transfer students. A student can earn ONE TEAM and/or ONE HIGH SCORER and/or ONE NATIONAL MEMORIZATION Bible Quiz Scholarship. If the student meets the qualifications more than once, the highest award will be given in each of the above three categories. An application and copy of certificate(s) are required.

TEAM

National:	1st \$1,000	2nd \$750	3rd \$500
Regional:	1st \$ 750	2nd \$500	3rd \$350
District:	1st \$ 500	2nd \$375	3rd \$250

HIGH SCORER

National: \$750 **Regional:** \$500 **District:** \$250

NATIONAL MEMORIZATION

Memorized Book(s):

3 years: \$750 2 years: \$500 1 year: \$250

Assemblies of God Fine Arts Scholarship: Awarded to first semester freshmen and transfer students who receive an "Excellent" or "Superior with Invitation" rating at the District Level, or "Excellent", "Superior" or "Award of Merit" rating at the National Level. If ratings are received in more than one category at the District Level, only the highest award will be granted. If ratings are awarded at the National Level, those will replace any District awards. If ratings are received in more than one category on the National Level, the highest award in each category will be granted. An application and copy of certificate(s) are required. Award amounts are as follows:

District:	Excellent:	\$250
	Superior with Invitation:	\$500
National:	Excellent:	\$750
	Superior:	\$1,000
	Award of Merit:	\$1,500

The Fine Arts and Bible Quiz Scholarship awards are renewable for one additional year by maintaining a cumulative GPA of 3.5.

Assemblies of God Gold Medal Achievement

Awards: Awarded to first time freshmen or transfer students who received the Gold Medal Achievement Award. A copy of the certificate is required. (Non-Assemblies of God students who have achieved the equivalent award may apply.) Award is \$1,000 (\$500/semester), renewable for one additional year with a cumulative GPA of 3.5.

Church Matching Scholarship: Available to all full-time, on-campus students. Northpoint will match a church scholarship up to \$250 per semester. Funds must not come from students, their parents, and/or relatives, or from the monthly pledge the church has previously designated for Northpoint Bible College. An application must be accompanied with the church's payment.

High School Merit Award: Awarded to a high school valedictorian/salutatorian who enrolls as a first semester degree-seeking student. A copy of the certificate is needed. Award is \$1,000/\$500.

Married Student or Dependent Family Member

Discount: Married couples who are both full-time students will each receive a 10% tuition discount. A parent/guardian and their dependent family member who are both full-time students, will each receive a 10% tuition discount.

Minister/Missionary Dependent Discount: Applied to full-time students who qualify. For dependents of Assemblies of God and/or Northpoint Alumni ministers who have been licensed or ordained for at least 2 years, the discount is \$500 per year. For dependents of non-alumni ministers from non-Assemblies of God fellowships and denominations the discount is \$250 per year. Discounts are awarded at \$250 or \$125 per semester. An application and copy of license or certificate of ordination should be submitted by the required deadline.

Minister/Missionary Discount: Applied to full-time students who qualify. For Assemblies of God and/or Northpoint Alumni ministers who have been licensed or ordained for at least 2 years, the discount is \$500 per year. For non-Alumni ministers from non-Assemblies of God fellowships and denominations the

discount is \$250 per year. Discounts are awarded at \$250 or \$125 per semester. An application and copy of license or certificate of ordination should be submitted by the required deadline.

Music Scholarship: Awarded to full-time upperclassmen students who meet the criteria as determined by the chair of the Music Department. Students must be pursuing a second major in music. Application is required. Annual awards range from \$250 to \$1,000.

Sibling Tuition Discount: Applied to each of two or more full-time dependent students from the same family. Students filing as independent on the FAFSA are ineligible. Discount is 10% tuition discount per semester. Students already receiving a dependent family member tuition discount are ineligible.

ZBI Diploma Alumni Discount: Applied to ZBI graduates who have earned a 3-year diploma and are interested in pursuing a baccalaureate degree. Discount is for one tuition-free course (up to 3 credits) when taking two or more during the same semester. Free course must be of equal or lesser value. When multiple discounts are available, only one will apply.

◆ *All Institutional Scholarships and Discounts require the completion of the FAFSA.*

◆ *Unless specifically stated, most scholarships and discounts require full-time enrollment and on-campus housing with a meal plan.*

◆ *Maximum institutional aid cannot exceed full-time, block tuition charges.*

◆ *All scholarship and discount amounts are subject to change and are awarded annually (1/2 in the fall semester and 1/2 in the spring semester).*

◆ *Contact the Financial Aid office for more information at: financialaid@northpoint.edu or 978-478-3422.*

◆ *Scholarships and Discounts require a completed application.*

STATE AID

Massachusetts State Grant: available to eligible full-time undergraduate students who are permanent legal residents of Massachusetts (for at least one year prior to the opening of the academic year) and who do NOT already possess a bachelor's degree. Recipients must meet Selective Service and Satisfactory Academic Progress (SAP) requirements and NOT be in default on educational loans. The FAFSA must be filed by the state's deadline of **May 1**.

Massachusetts No Interest Loan (NIL): provides zero (0) interest loans to *qualified* Massachusetts residents who are non-freshmen. Funds are limited. General information can be reviewed at www.osfa.mass.edu.

Other Participating States: Grants may be available to students who meet requirements for their home state. Not all states offer grants to residents who attend out-of-state schools. Students should check with their particular state educational office for information, application, and deadline requirements.

HOW CAN I APPLY?

◆ Apply for admission to Northpoint Bible College by completing an application online at: www.northpoint.edu/application

◆ Complete the Free Application for Federal Student Aid (FAFSA) on-line at: www.fafsa.gov

◆ Institutional Scholarship forms may be downloaded by accessing: www.northpoint.edu/financial-aid

◆ Parents can apply for a Federal PLUS loan by accessing: <https://studentloans.gov>

◆ Private, alternative loans may also be obtained from any bank or lending institution of your choice. Review Northpoint's School Lender List at: www.northpoint.edu/financial-aid

Note: Students should always file a FAFSA and, if necessary, obtain loans from the federal loan program (Direct/PLUS) before pursuing loans from private sources.

WHEN SHOULD I APPLY?

◆ It is important to apply early! You are encouraged to file the Free Application for Federal Student Aid (FAFSA) promptly. The IRS Data Retrieval Tool should be used to transfer income tax information onto the FAFSA.

◆ State deadlines vary.

◆ Deadlines for institutional aid are **September 15** for first semester freshmen and transfer students entering in the fall and **February 15** for first semester freshmen and transfer students entering in the spring **unless otherwise specified.**

NORTHPOINT'S CURRENT FEE SCHEDULE

Access www.northpoint.edu, Financial Information, "What Can I Expect to Pay?" to obtain a schedule of fees for the upcoming academic year.

FEDERAL DIRECT LOANS:

	Dependent	Independent
Freshman:	\$ 5,500	\$ 9,500
Sophomore:	\$ 6,500	\$ 10,500
Junior:	\$ 7,500	\$ 12,500
Senior:	\$ 7,500	\$ 12,500
Graduate:	_____	\$ 20,500

FOR QUESTIONS, CONTACT THE FINANCIAL AID OFFICE

Northpoint Bible College
320 S. Main St.
Haverhill, MA 01835

Telephone: (978) 478-3400 (Main Office)
(978) 478-3422 (Financial Aid Office)

Web: www.northpoint.edu
Email: financialaid@northpoint.edu

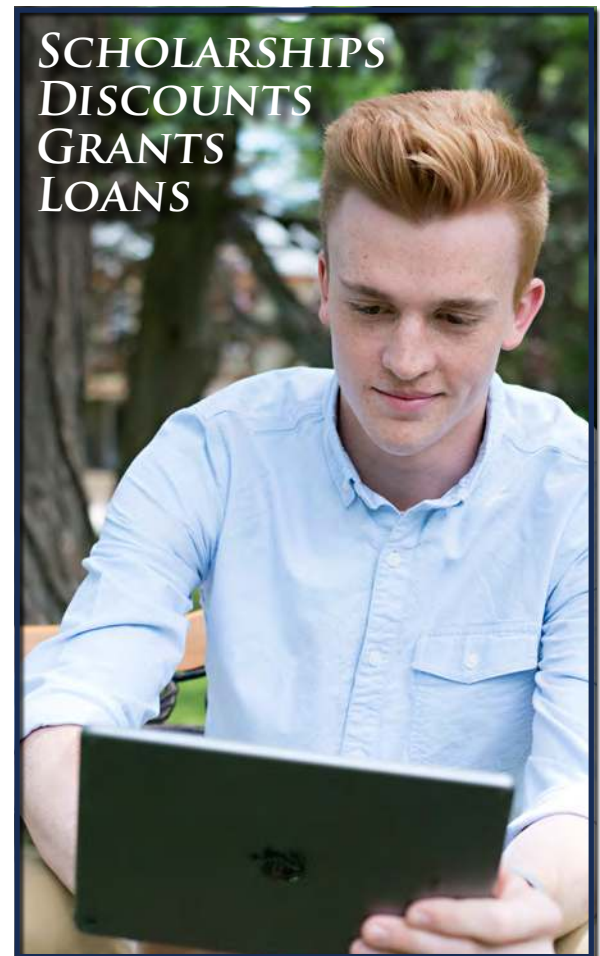
For more information on Financial Aid, visit www.finaid.org

The Financial Aid Office exists to support the mission of Northpoint Bible College and to educate and assist all students throughout the financial aid process.



FALL 2018/SPRING 2019 FINANCIAL AID INFORMATION

HAVERHILL CAMPUS



SCHOLARSHIPS
DISCOUNTS
GRANTS
LOANS

FEDERAL SCHOOL CODE: 035705