

FALL 2016  
SPRING/SUMMER 2017

# FINANCIAL AID

LOANS  
GRANTS  
DISCOUNTS  
SCHOLARSHIPS

320 S. MAIN ST.  
HAVERHILL, MA 01835  
978-478-3400

FEDERAL SCHOOL CODE: 035705

## WHO SHOULD APPLY?

♦Everyone! Each family's circumstance is different and you will not know if you qualify for federal or state aid unless you complete the Free Application for Federal Student Aid (FAFSA). Your FAFSA can be done on-line at [www.fafsa.gov](http://www.fafsa.gov).

## WHO IS ELIGIBLE?

♦Financial aid is awarded on the basis of financial NEED. Federal and state governments have specific formulas for calculating a student's eligibility. To qualify for need-based aid, your expected family contribution (EFC), as determined by the FAFSA, cannot exceed the total cost of attendance (COA).

♦Financial aid is also awarded based upon ACHIEVEMENT in academics, ministry involvement, the Assemblies of God Fine Arts and Bible Quiz competitions, etc.

## WHAT TYPE OF AID IS AVAILABLE? FEDERAL AID

**Pell Grant:** awarded to eligible students and does not have to be repaid.

**Supplemental Educational Opportunity Grant (SEOG):** awarded to the most needy students and does not have to be repaid. Funds are limited so early FAFSA filing is necessary.

**Federal Direct Loans:** obtained from the U.S. government's Direct Loan program at low interest rates and consist of subsidized (the government pays the interest while you are in school) and unsubsidized (you pay the interest while in school or allow it to accrue). Repayment of principal and interest begins *6 months* after you graduate, withdraw, or drop below half-time status.

**Federal Parent Loan for Undergraduate Student (PLUS):** issued by the U.S. government's Direct Loan program to the parents of dependent undergraduate students who qualify. Repayment of principal and interest begins *60 days* after the final disbursement.

**Federal Work-Study (FWS):** provides funds which a student earns through an on-campus or community service job. Funds are limited so early FAFSA filing is necessary. Not everyone who is awarded FWS will actually secure employment due to limited jobs.

## INSTITUTIONAL AID

**Academic Achievement Scholarship:** awarded to the top 10 returning students who have completed at least one full year of studies at Northpoint and have a cumulative GPA of 3.5 or higher. An application is not necessary. Annual award is **\$1,000**.

**Alumni Association Scholarship:** awarded to first semester freshmen, transfer, and returning students who demonstrate financial need and clearly articulate a call to ministry. Annual awards begin at \$250.

**Assemblies of God Bible Quiz Scholarship:** awarded to first semester freshmen and transfer students. A student can earn ONE TEAM and/or ONE HIGH SCORER and/or ONE NATIONAL MEMORIZATION Bible Quiz Scholarship. If the student meets the qualifications more than once, the highest award will be given in each of the above three categories. An application and copy of certificate(s) are required.

	TEAM		
<b>National:</b>	1st \$1,000	2nd \$750	3rd \$500
<b>Regional:</b>	1st \$ 750	2nd \$500	3rd \$350
<b>District:</b>	1st \$ 500	2nd \$375	3rd \$250

	HIGH SCORER		
<b>National:</b>	\$750	<b>Regional:</b> \$500	<b>District:</b> \$250

	NATIONAL MEMORIZATION Memorized Book (s):		
3 years:	\$750	2 years:	\$500
1 year:	\$250		

**Assemblies of God Fine Arts Scholarship:** awarded to first semester freshmen and transfer students who receive an "Excellent" or "Superior with Invitation" rating at the District Level; "Excellent", "Superior" or "Award of Merit" rating at the National Level. If ratings are received in more than one category at the District Level, only the highest award will be granted. If ratings are awarded at the National Level it will replace any District awards. If ratings are received in more than one category on the

National Level, the highest award in each category will be granted. An application and copy of certificate(s) are required. Award amounts are as follows:

<b>District:</b>	<b>Excellent:</b>	\$250
	<b>Superior with Invitation:</b>	\$500
<b>National:</b>	<b>Excellent:</b>	\$750
	<b>Superior:</b>	\$1,000
	<b>Award of Merit:</b>	\$1,500

*The Fine Arts and Bible Quiz Scholarships awards are renewable for one additional year by maintaining a cumulative GPA of 3.5.*

**Assemblies of God General Council Endowed Scholarship for Minority Students:** applications may be obtained in January from the Financial Aid Office. Deadline is **February 1st**. Annual awards vary.

**Assemblies of God Gold Medal Achievement Awards:** (Girls Ministries/Royal Rangers): awarded to first time freshmen or transfer students who received this award. A copy of the certificate is required. (Non-A/G students who have achieved the equivalent award may apply). Annual award is **\$1,000**.

**Church Matching Scholarship:** available to all students. Northpoint will match a church scholarship up to **\$500/year** or **100%** up to **\$250** per semester. Funds must NOT come from students, their parents/relatives or from the monthly pledge the church has previously designated for Northpoint. An application must be accompanied by the church's payment.

**High School Merit Award:** awarded to a high school valedictorian/salutatorian who enrolls as a first semester degree-seeking student. A copy of certificate is needed. Award is **\$1,000/\$500**.

**Married Student & Dependent Family Member Discount:** applied to the full-time spouse or dependent family member of a full-time student from the same family. Discount is **50% of tuition** per year.

**Minister/Missionary's Dependent Discount:** applied to full-time freshmen, transfer, and returning students who qualify. Discount is **\$500** per year for dependents of Assemblies of God (AG) or Northpoint Alumni ministers (licensed or ordained for at least 2 years).

Discount is **\$250** per year for dependents of ministers from non AG fellowships. An application and copy of license or certificate of ordination should be submitted by the required deadline.

**Minister/Missionary Discount:** applied to ministers (licensed or ordained for at least 2 years) involved in full-time missions or church ministry who are **part-time** students. Discount is for one tuition-free course (up to 3 credits) when taking two or more during the same semester. Free course must be of equal or lesser value.

**Music Scholarship:** awarded to returning students who meet the criteria as determined by the Chair of the Music Department. Students must be pursuing a second major in music. Application required. Annual awards range from **\$250** to **\$1,000**.

**Sibling Tuition Discount:** applied to each of two or more full-time dependent students from the same family. Students filing as independent on the FAFSA are ineligible. Discount is **10% tuition discount** per semester. Students already receiving a dependent family member tuition discount are ineligible.

**ZBI Diploma Alumni Discount:** applied to former ZBI students who have completed their diploma and are interested in pursuing a baccalaureate degree. Discount is for one tuition-free course (up to 3 credits) when taking **two or more** during the same semester. Free course must be of equal or lesser value. When multiple discounts are available, only one will apply.

◆ **Most scholarships and discounts require full-time enrollment and on campus housing.**

◆ **Maximum institutional aid cannot exceed full-time, block tuition charges.**

◆ **All scholarship and discount amounts are subject to change and are awarded annually (1/2 in the fall semester and 1/2 in the spring semester).**

◆ **When multiple discounts are available, only one will apply.**

## STATE AID

**Massachusetts State Grant:** available to eligible full-time undergraduate students who are permanent legal residents of Massachusetts (for at least one year prior to the opening of the academic year) and who do NOT already possess a bachelor's degree. Recipients must meet Selective Service and satisfactory academic progress (SAP) requirements and NOT be in default on educational loans. The FAFSA must be filed by the state's deadline of **May 1st**.

**Massachusetts No Interest Loan (NIL):** provides zero (0) interest loans to *qualified* Massachusetts residents who are non-freshmen. Funds are limited. General information can be reviewed at [www.ofsa.mass.edu](http://www.ofsa.mass.edu).

**Other Participating States:** grants may be available to students who meet requirements for their state. Not all states offer grants to residents who attend out-of-state schools. Students should check with their particular state educational office for information, application, and deadline requirements.

## SCHOLARSHIPS

View [www.northpoint.edu](http://www.northpoint.edu) for a listing of websites for scholarship search or contact your high school guidance counselor or public library for additional resources.

## HOW CAN I APPLY?

◆ Apply for admission to Northpoint Bible College by completing your application on-line at [www.northpoint.edu](http://www.northpoint.edu).

◆ Complete the Free Application for Federal Student Aid (FAFSA) on-line at [www.fafsa.gov](http://www.fafsa.gov).

◆ Institutional Scholarship forms may be downloaded by accessing [www.northpoint.edu](http://www.northpoint.edu).

◆ Parents can apply for a Federal PLUS loan by accessing [www.studentloans.gov](http://www.studentloans.gov).

◆ Private, alternative loans may also be obtained from any bank or lending institution of your choice. Review Northpoint's School Lender List at [www.northpoint.edu](http://www.northpoint.edu).

**Note:** Students should always file a FAFSA and obtain loans from the federal loan program (Direct/PLUS) before pursuing loans from private sources.

## WHEN SHOULD I APPLY?

◆ It is important to apply early! You are encouraged to file the Free Application for Federal Student Aid (FAFSA). The IRS Data Retrieval Tool should be used to transfer income tax information onto the FAFSA.

◆ State deadlines vary.

◆ Deadlines for institutional aid are **August 15th** for first semester freshmen and transfer students entering in the fall and **January 15th** for first semester freshmen and transfer students entering in the spring **unless otherwise specified**.

## NORTHPOINT'S CURRENT FEE SCHEDULE:

Access [www.northpoint.edu](http://www.northpoint.edu), Financial Information, "What Can I Expect to Pay?" to obtain a schedule of fees for the upcoming academic year.

## FEDERAL DIRECT LOANS:

	Dependent	Independent
Freshman:	\$ 5,500	\$ 9,500
Sophomore:	\$ 6,500	\$ 10,500
Junior:	\$ 7,500	\$ 12,500
Senior:	\$ 7,500	\$ 12,500
Graduate:	_____	\$ 20,500

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## FOR QUESTIONS, CONTACT THE FINANCIAL AID OFFICE

Northpoint Bible College  
320 S. Main St.  
Haverhill, MA 01835

Telephone: (978) 478-3400

Web: [www.northpoint.edu](http://www.northpoint.edu)  
E-mail: [financialaid@northpoint.org](mailto:financialaid@northpoint.org)

For more information on Financial Aid, visit [www.finaid.org](http://www.finaid.org)

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*Northpoint Bible College exists to teach and train students for excellent Pentecostal ministry in fulfillment of the Great Commission.*

*The Financial Aid Office exists to support the mission of Northpoint Bible College and to educate and assist all students throughout the financial aid process.*